



STUDENT LOAN INSTRUCTIONS FOR FIRST TIME JCC BORROWERS

The following instructions are to be completed **ONLY** by students who have never had a student loan at Jefferson Community College **OR** have not had a student loan at JCC since August 1998.

Applying for a Student Loan is a 3 step process!

- 1. Complete the e-MPN (electronic Master Promissory Note).** Before completing the e-MPN, you must have a **HESC PIN (Personal Identification Number)** to complete and sign your e-MPN. If you do not have a PIN:

*Log on to **www.hesc.com**

*Click on **“Students-complete your e-MPN”** from the home page

*Read **“What You Need to Do First”** including PIN and hardware requirements

*Click on **“Start your e-MPN”**

Read all instructions on completing an electronic Master Promissory Note and follow the step-by-step instructions to submit an e-MPN. If you have technical difficulties completing the process, contact Higher Education Services Corporation (HESC) at 1-888-NYS-HESC for assistance. If your lender is not listed, you cannot complete the process online; please schedule an appointment with Robyn Rhyner by calling 786-2355.

- 2. Students applying for their first student loan at Jefferson must complete online Loan Counseling at www.mapping-your-future.org before we can approve the loan.**
- 3. Complete the back of this form and return it to the Financial Aid Office.**

PLEASE INDICATE LENDER YOU SELECTED: _____

-Continued on back-

Name: _____
(Please Print)

1. Check One:

_____ I would like a loan in an amount not to exceed

_____ I would like the maximum loan amount.

_____ I only want a student loan if my expenses (tuition, fees and books) are not covered fully by grants and scholarships. I understand that I may cancel, reduce or increase (if eligible) my loan if I am dissatisfied with the loan amount offered.

MAXIMUM YEARLY AMOUNTS A STUDENT MAY REQUEST

\$3500 Freshman Dependent

\$7500 Freshman Independent

\$4500 Sophomore Dependent (24+ credits earned)

\$8500 Sophomore Independent

Please note, you may not be eligible for the maximum requested amount; other aid received and enrollment status will affect loan eligibility amount.

FACTORS AFFECTING LOAN ELIGIBILITY

PLEASE NOTE THAT VA BENEFITS AND FEDERAL WORK STUDY POSITIONS MAY REDUCE LOAN ELIGIBILITY.

CHECK ALL THAT APPLY:

_____ I am a Work Study student. (Stop! You must talk with the financial aid office to determine if you are eligible for both Work Study and a student loan.)

_____ I am a student eligible for Veteran's Benefits (Chapter 30, 31, 35, 1606, 1607).

Please make sure you have completed the first 2 steps before returning this form to the Financial Aid Office or we will not be able to process your application.

Signature

Date

Student ID#

Return this completed document to:
Jefferson Community College
Financial Aid Office
1220 Coffeen Street
Watertown, NY 13601